IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.1450 OF 2007

Sangeeta Mahavir Prasad Sarawagi. ..Petitioner.
Vs.
The State of Maharashtra and anr. ..Respondent.

Ms.Seema Gupta i/by A.M.Sarogi for the petitioner.
Mr.C.R.Sonawane, A.G.P. for the State.
Mr.N.A.Amin for the Respondent No.2

CORAM: S.B. MHASE &
R.S. MOHITE, JJ.
DATE : June 14, 2007

P.C.

1. The assets have been attached under the Securitization Act by the bank and thereafter application under Section-14 of the said Act was made to the Magistrate for getting the possession of the property under the said act. Accordingly, the directions have been issued by the Magistrate. The said order is challenged in this writ petition. The petitioner is the wife of one of the director of M/s. Caraways Synthchem (India) Pvt. Ltd. who had taken the loan from the bank and admittedly, the property was mortgaged under the Securitization Act. It is admitted position that the petitioner has given signatures for the said purpose. Under the said circumstances, we refrain to entertain the petition. Petition is therefore, rejected.

(R.S. MOHITE, J.) **(S.B. MHASE, J.)**